Achieve Reform Excellence Webinar

Contemporary Governance in Aged Care

With Fi Mercer, GovernWith CEO and Brendan Moore, Aged Care Convenor

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Acknowledgment of Country.

We Acknowledge the Wadawurrung People as the Traditional Owners of the Land, Waterways and Skies. We pay our respects to their Elders, past, present and emerging. We Acknowledge all Aboriginal and Torres Strait Islander people who are part of our Greater Geelong community today.



Agenda.

- Why Aged Care Reform?
- Changes Expected in 2024 and 2025
- Why Contemporary Governance in Aged Care?
- The Major Contemporary Governance
 Opportunities for Reform Excellence
- Further Resources



Question 1.

What type of Aged Care
Organisation do you
work for?



Why Aged Care Reform?

The need for Aged Care reform in Australia is driven by several key factors:

- 1. Quality, Safety, and Dignity of Care
- 2. Community and Stakeholder Expectations
- 3. Changing Demographics
- 4. Financial Sustainability
- 5. Workforce Recruitment, Engagement, and Retention



Change is in the air.

Status of Reform

Financial	Workforce	Quality & Compliance	Governance	Government Policy = strategy for providers
 Home care payment changes QFRs Maturation of An-ACC and independent pricing + adjustments for Award changes Minimum liquidity and capital adequacy as part of new Act Residential places assigned to clients 	- Employee Award changes - Code of Conduct - Staffing minutes - 215 mins 1/10/24 - 24/7 RNs 1/7/2023 - 44 mins 1/10/24 - Worker screening and banning orders	 NDIS dual regulation Restrictive practices rules SIRS & NQI expansion and maturation Star ratings New regulatory framework 1/7/2025 Monthly care statements Food and nutrition focus and regulatory enhancement Verification of specialisation Accommodation Framework to create more homelike environments 	 Membership of boards Establishment of advisory bodies Key personnel procedures Constitution requires Directors to act in the best interests of care recipients Performance reporting with governing body sign off Transparency of that report in MyAgedCare 	 New care / support at home program New Aged Care Act 1/7/2025 Planning ratio change for residential aged care to decrease supply Single Assessment System

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Green = in place already, **Black** = future change

Key Strategic Imperatives.

Several key strategic imperatives should be in focus for 2024-2025:

- Aged Care Quality Standards
- Funding Models
- Workforce Development
- Technology Integration



Question 2.

How comfortable are you navigating the Reforms?



Why Contemporary Governance in Aged Care?

Top Contemporary Governance Opportunities







Cyber Security



Stakeholder & Community Engagement



Workforce & Culture



Strategic Insight



Director & Executive Transition

Why Contemporary Governance in Aged Care?





Question 3.

What's the number one concern for your Board?



Major Contemporary Governance Opportunities for Reform Excellence.

- 1. Governance Leadership Team Capabilities
- 2. Governance Leadership Team Harmony
- 3. Strategic Insight
- 4. Workforce and Culture
- 5. Compliance and Regulatory Risk
- 6. Financial
- 7. Cyber Security
- 8. Stakeholder and Community Engagement



Further Resources.

Reform Ready Checklist

Reform Ready Checklist

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Contemporary Governance for Reform Excellence in Aged Care

To successfully implement reforms, it is essential to focus on contemporary governance opportunities that align with reform compliance. Please use the checklist below to rate and assess your organisation's alignment with these principles.

Rating Scale: 0 = Not at all, 5= Average, 10 = Exceptional



Governance Leadership Team Capabilities

How well do your Governance Leadership Teams (Boards, Directors, Executives, and Subcommittees) demonstrate the capabilities required by contemporary governance principles and reform requirements?



Governance Leadership Team Harmony

How well does your Governance Leadership Team collaborate effectively and



How effective is your Governance Leadership Team in applying strategic insight relating to trends, issues, and opportunities with respect to reform and contemporary governance?



Workforce and Culture

How do you rate your workforce's commitment to delivering safe, high-quality, and dignified care? And how confident are you that they experience an inclusive, safe, and positive learning environment?



Compliance and Regulatory Risk

How well are contemporary frameworks, Subcommittees, and reporting structures performing to ensure oversight and adherence to the evolving requirements of the new Aged Care Act, Quality Standards, and other contemporary governance requirements?



How assured are you that the Governance Leadership Team effectively manages costs and develops new revenue streams amidst changing funding models and economic pressures?



Cyber Security

How robust are your cyber security measures?



Stakeholder and Community Engagement

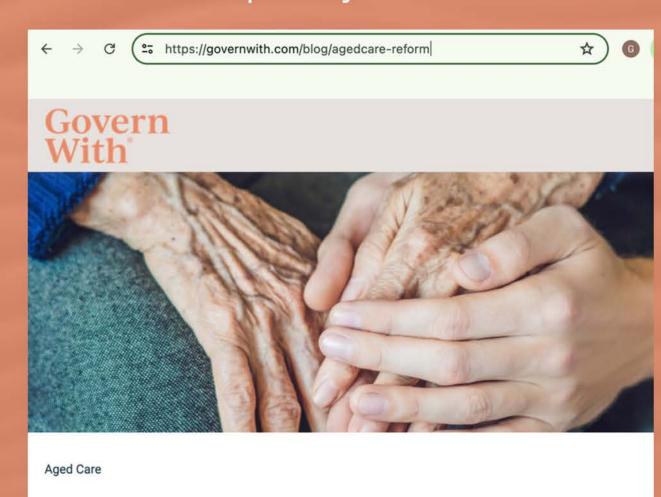
How effective is your Stakeholder and Community Engagement Strategy in building and maintaining ongoing trust with stakeholders?

Results:



If you rated below 8/10 for any of these questions, please contact Leon Cox, Chief Accounts Officer to discuss further at leon@governwith.com We would be delighted to assist you in achieving Contemporary Governance Leadership for Reform Excellence in Aged Care.

Blog - 'Aged Care Reform and the Role of Contemporary Governance'.



Aged Care Reform and the Role of **Contemporary Governance**

Explore the Reform Agenda for Aged Care and the key Contemporary Governance opportunities to drive excellence in Reform throughout 2024 and beyond.

Support Beyond Today.

- Boardroom Plus for Aged Care
- Boardroom Plus + Facilitation Plus
- Aged Care Industry Insights Session
- Strategic Planning Plus





Summary of Key Learnings.

- A clear understanding of 'Why' the Reform is happening, 'What' change has taken place to date, and 'What' is yet to come.
- Aware of the major Reform and Contemporary Governance opportunities for your organisation.
- Know how GovernWith can help your organisation navigate these opportunities to ensure Aged Care Reform Excellence.



Thank you.

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